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ASX Announcement

16 March 2017 **ASX Code: COY**

COPPERMOLY SUCCESSFULLY COMPLETES DRILLING PROGRAM AND IS ENCOURAGED BY THE ASSAY DATA FROM ITS NAKRU PROSPECT

Coppermoly Ltd (**Coppermoly** or **the Company**) is pleased to announce that it has completed its exploration drilling program at the Company's most advanced project, EL 1043 the Mt Nakru Copper-Gold project.

A total of 14 diamond core holes were drilled during the program for a total of 2,900.2 metres as part of an infill drilling program aimed at upgrading the resource to an indicated category at Nakru 1 and testing the extension of mineralisation at Nakru 2.

The drill program was completed as planned and there were zero lost time injuries.

Coppermoly is also pleased to announce that it has received certified assay results from three of the 9 diamond cored holes drilled at the Nakru 1 prospect. All core samples from the recently completed drill program have been dispatched to the Intertek Laboratory in Lae and results are pending. There are a further six holes at Nakru 1 and five holes at Nakru 2 prospect for which assays are yet to be received. These will be reported as soon as the certified results are received.

The three new diamond core holes (NAK11605, NAK11606 and NAK11610(A)) are all within the Nakru 1 prospect area. Note, hole NAK11610 was abandoned at 200.0m due to technical issues. This hole was redrilled 2m away from the original hole, and named NAK1110A. The redrilled top 200m portion of NAK11610A was not assayed.

Coppermoly Director, Dr Wanfu Huang said:

"It is very pleasing to report that the drilling program announced in October 2016 has been successfully completed without incident. Results are starting to arrive, and will be released as they are certified by the Laboratory. I must commend the team for completing this program on time and within budget, considering it was progressing through the height of the wet season. Results to date are encouraging for the Company to plan the next phase of exploration to define economic resources in the project area."

Figure 1 is a plan of the Nakru 1 drilling showing the location of all the drill holes completed to date and indicating the holes recorded in this report for which we have received assay results and shows the location of the holes for which results are still pending.

Cross sections through the completed holes can be seen on Figures 2 - 4, and these highlight where there are elevated concentrations of gold and copper.

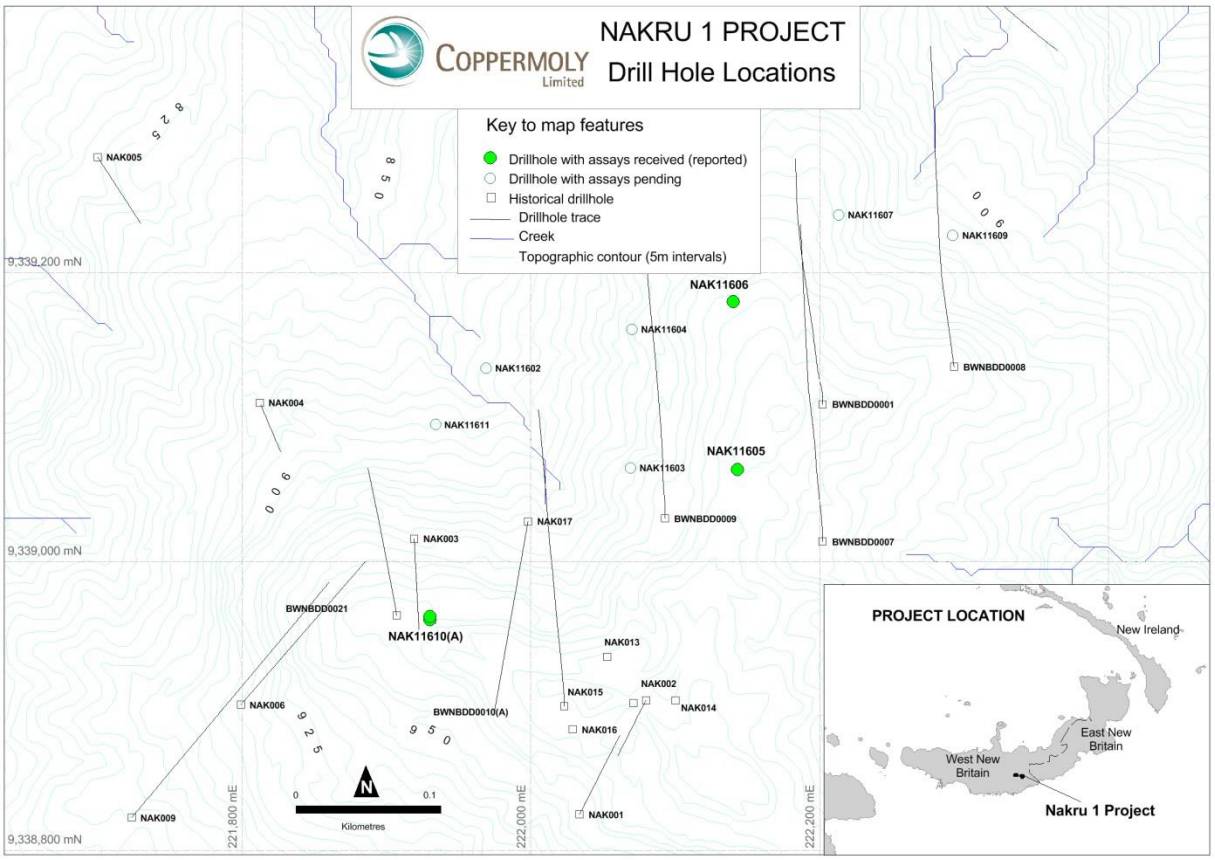

Figure 1- Drill plan Nakru 1 showing location of recent drill holes NAK11602 - NAK11611, and the previous holes drilled by Coppermoly and Barrick.

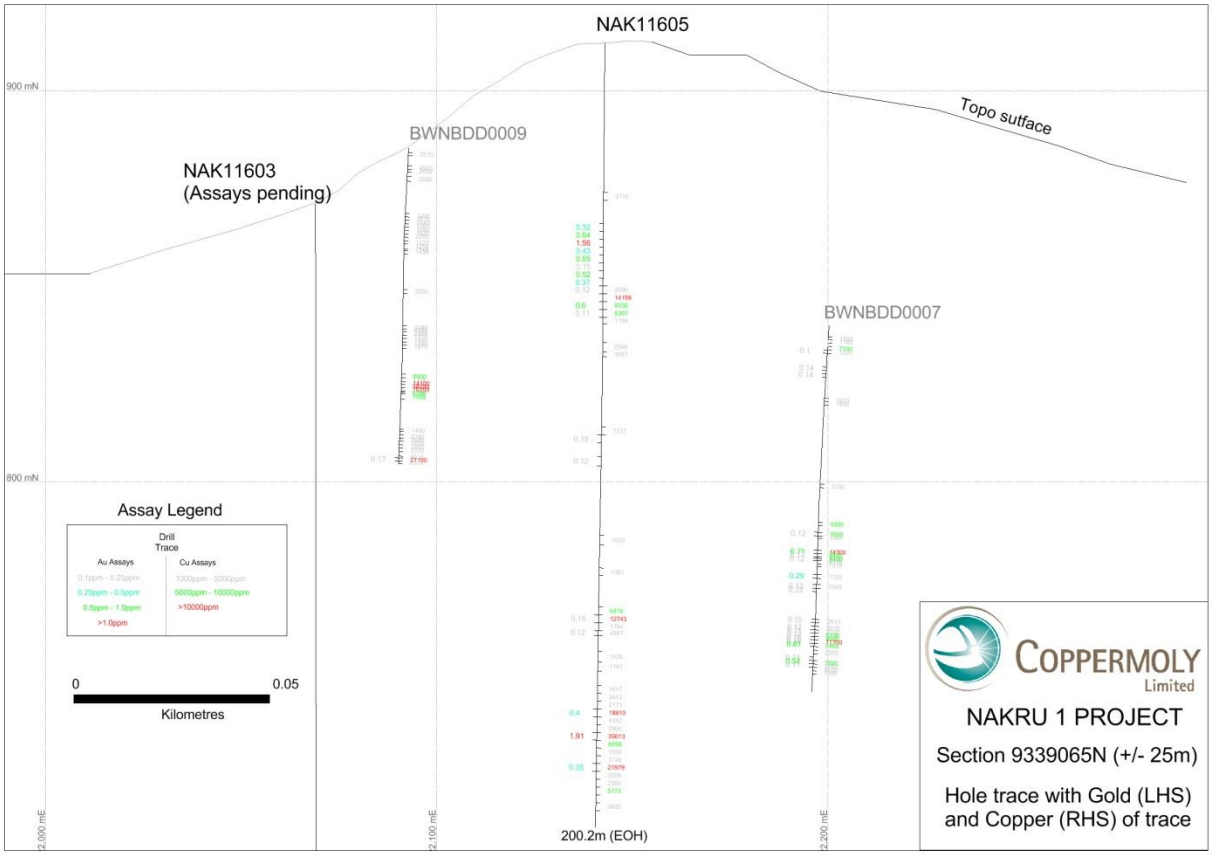

Figure 2 - Cross section through NAK11605

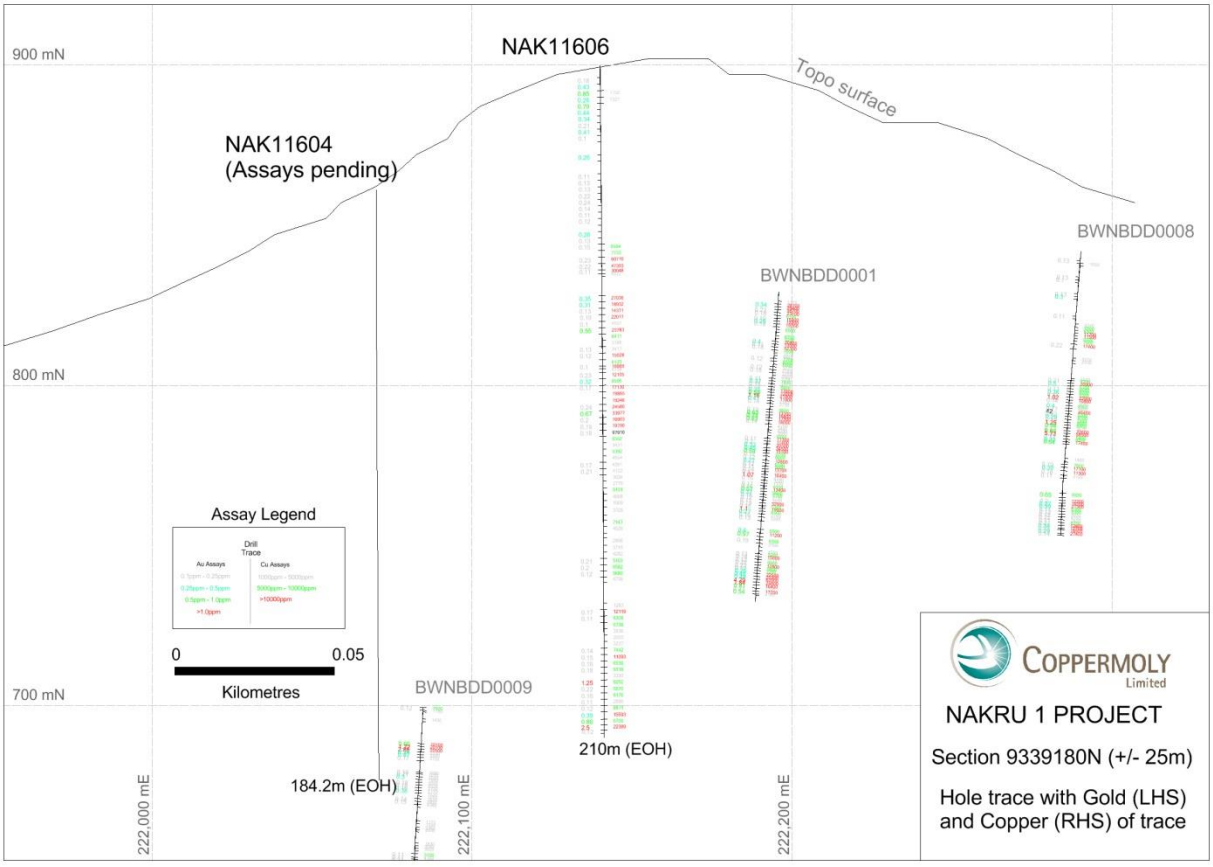

Figure 3 - Cross section through NAK11606

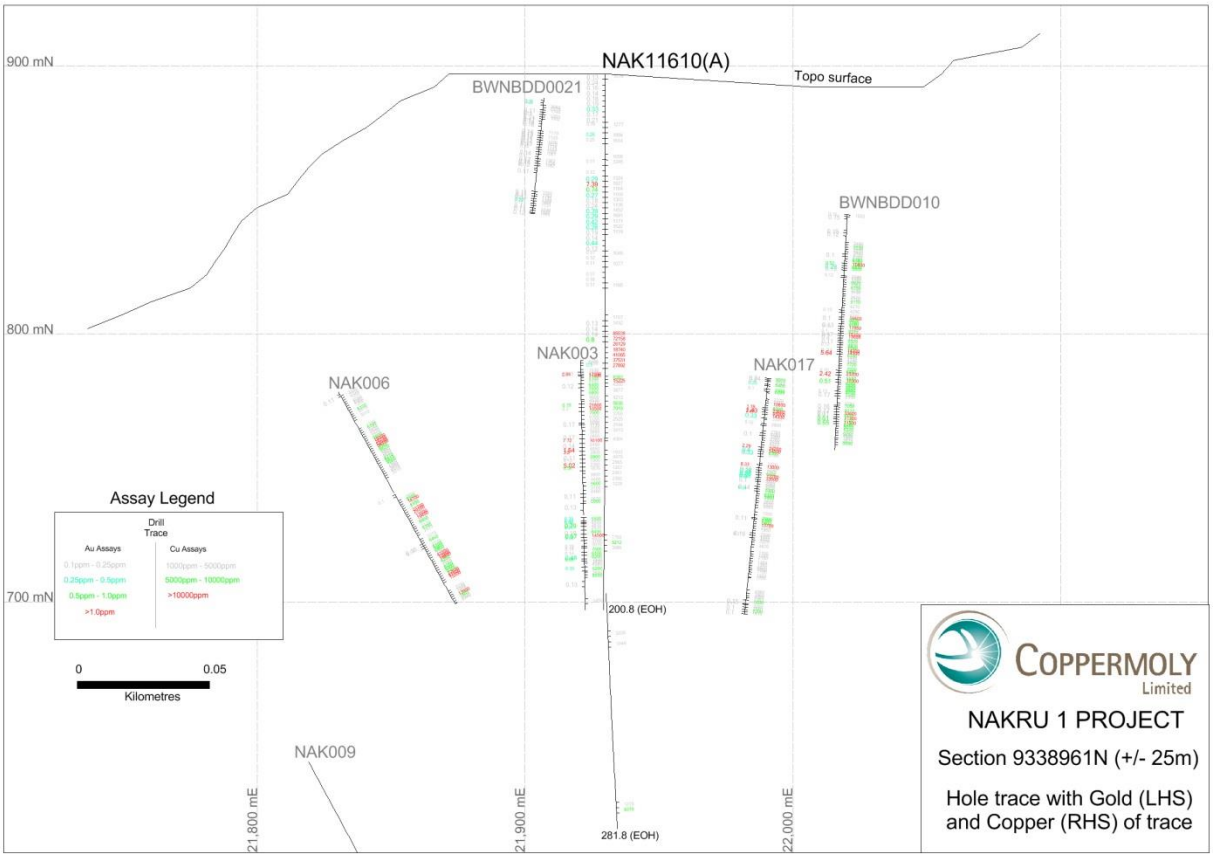

Figure 4 - Cross section through NAK11610(A)

Significant intercepts from the recent results include:

- NAK11605 intersected 16.00m @ 0.58g/t Au from 46.00m
- NAK11605 intersected 6.00m @ 0.92% Cu from 64.00m
- NAK11605 intersected 16.00m @ 1.25% Cu and 0.37g/t Au from 170.00m
- NAK11606 intersected 56.00m @1.95% Cu from 60.00m
- NAK11606 intersected 37.70m @ 0.79% Cu and 0.34g/t Au from 170m
- NAK11610 intersected 2.00m @ 7.39g/t Au from 40.00m
- NAK11610 intersected 13.90m @ 4.43%Cu from 96.00m

The complete list of certified assay results received to date can be seen in the table below.

					Au1	Cu	Li	Pb	S	Zn	Ag	As	Bi	Mo
				UNITS	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
				DETECTION LIMIT	0.005	1	1	1	50	0.02	0.1	1	0.05	0.1
Hole ID	**From**	**To**	**Interval**	**Sample No**										
NAK11610	0.00	2.00	2.00	14000	0.13	1070	6	24	536	89	1.1	140	16.4	110
NAK11610	2.00	4.00	2.00	14001	0.237	423	10	12	316	22	0.5	88	13.8	78.4
NAK11610	4.00	6.00	2.00	14002	0.162	100	9	9	159	10	0.8	35	8.63	37.4
NAK11610	6.00	8.00	2.00	14003	0.136	376	8	13	313	15	1	98	10.9	55.1
NAK11610	8.00	10.00	2.00	14004	0.181	470	8	28	562	121	1.3	249	17.9	133
NAK11610	10.00	12.00	2.00	14005	0.186	308	9	46	376	10	1.5	233	16.7	130
NAK11610	12.00	14.00	2.00	14006	0.33	217	9	65	398	14	15.2	580	30.7	218
NAK11610	14.00	16.00	2.00	14007	0.17	235	9	62	336	12	0.7	246	23.9	113
NAK11610	16.00	18.00	2.00	14008	0.212	487	9	25	603	12	1	152	10.7	66.1
NAK11610	18.00	20.00	2.00	14009	0.141	1277	6	127	1043	58	0.5	438	14.1	108
NAK11610	20.00	22.00	2.00	14011	0.029	504	3	699	581	15	0.3	392	0.35	4.8
NAK11610	22.00	24.00	2.00	14012	0.256	1884	5	289	967	9	0.6	217	21.2	62.7
NAK11610	24.00	26.00	2.00	14013	0.246	1514	6	69	768	8	0.6	133	24.4	67.9
NAK11610	26.00	28.00	2.00	14014	0.031	394	4	87	351	19	0.3	31	8.44	29.7
NAK11610	28.00	30.00	2.00	14015	0.029	117	4	16	483	11	0.2	37	1.27	14.3
NAK11610	30.00	32.00	2.00	14016	0.074	1058	5	6	1262	13	<0.1	84	9.15	56.9
NAK11610	32.00	34.00	2.00	14017	0.105	1245	5	10	1617	8	<0.1	181	13	82.4
NAK11610	34.00	36.00	2.00	14018	0.065	931	5	9	980	8	<0.1	56	5.19	144
NAK11610	36.00	38.00	2.00	14019	0.128	940	6	<1	873	12	0.2	50	4.43	76.8
NAK11610	38.00	40.00	2.00	14020	0.291	1324	6	<1	1408	14	0.3	113	7.13	108
NAK11610	40.00	42.00	2.00	14022	7.39	1827	5	11	1986	16	0.8	331	9.78	122
NAK11610	42.00	44.00	2.00	14023	0.739	1164	5	6	1293	13	0.4	133	5.63	51.3
NAK11610	44.00	46.00	2.00	14024	0.274	1109	5	19	1273	11	0.1	410	20.7	131
NAK11610	46.00	48.00	2.00	14025	0.176	1303	5	16	1327	14	0.2	157	12.9	94.7
NAK11610	48.00	50.00	2.00	14026	0.243	1136	5	13	1253	20	0.6	286	12.2	117
NAK11610	50.00	52.00	2.00	14027	0.387	1452	4	18	1646	24	0.7	543	31.2	287
NAK11610	52.00	54.00	2.00	14028	0.291	1691	4	17	1932	23	49.3	566	21.5	224
NAK11610	54.00	56.00	2.00	14029	0.417	1171	5	39	1607	20	7.4	308	13.9	91.4
NAK11610	56.00	58.00	2.00	14030	0.278	1522	5	21	1906	25	4.7	469	16.6	119
NAK11610	58.00	60.00	2.00	14031	0.19	1119	5	17	1196	19	16.8	323	11.7	89.6
NAK11610	60.00	62.00	2.00	14033	0.137	965	5	52	754	49	3.1	202	6.29	48.9
NAK11610	62.00	64.00	2.00	14034	0.439	784	8	18	599	15	14	155	9.08	45.6
NAK11610	64.00	66.00	2.00	14035	0.124	744	6	25	694	10	17.1	260	10.7	70.3
NAK11610	66.00	68.00	2.00	14036	0.167	1046	5	23	910	12	52.8	357	9.78	67.7

					Au1	Cu	Li	Pb	S	Zn	Ag	As	Bi	Mo
				UNITS	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
				DETECTION LIMIT	0.005	1	1	1	50	0.02	0.1	1	0.05	0.1
Hole ID	**From**	**To**	**Interval**	**Sample No**										
NAK11610	68.00	70.00	2.00	14037	0.119	820	5	18	750	9	8.2	295	8.91	54.4
NAK11610	70.00	72.00	2.00	14038	0.106	1077	5	20	894	13	20.1	311	9.73	60.5
NAK11610	72.00	74.00	2.00	14039	0.095	941	5	19	754	11	3.4	255	10.5	62.3
NAK11610	74.00	76.00	2.00	14040	0.168	970	5	21	778	10	17.4	365	7.63	47.5
NAK11610	76.00	78.00	2.00	14041	0.162	823	5	18	855	6	5.6	288	8.02	42.8
NAK11610	78.00	80.00	2.00	14042	0.105	1195	5	19	1128	11	1.8	414	7.33	45
NAK11610	80.00	82.00	2.00	14044	0.09	719	5	17	709	6	23.7	269	5.46	41.3
NAK11610	82.00	84.00	2.00	14045	0.05	422	5	14	456	7	1.4	90	5.01	70.8
NAK11610	84.00	86.00	2.00	14046	0.048	584	6	17	647	6	1.3	132	4.2	57.9
NAK11610	86.00	88.00	2.00	14047	0.081	619	5	22	613	7	2.5	154	6.34	64.4
NAK11610	88.00	90.00	2.00	14048	0.058	956	5	16	698	6	1.1	154	6.64	74.2
NAK11610	90.00	92.00	2.00	14049	0.054	1107	5	26	1064	6	0.6	133	5.85	53.9
NAK11610	92.00	94.00	2.00	14050	0.133	1432	6	25	1079	8	3.1	98	9.79	118
NAK11610	94.00	96.00	2.00	14051	0.144	843	6	28	2121	129	565	106	9.45	49.1
NAK11610	96.00	98.00	2.00	14052	0.142	85538	6	24	93965	1571	4.4	64	7.47	36.4
NAK11610	98.00	100.00	2.00	14053	0.803	72158	5	32	142000	2436	6.6	69	10.4	30.7
NAK11610	100.00	102.00	2.00	14055	0.072	26129	4	24	61255	3064	3.2	30	6.34	21.3
NAK11610	102.00	104.00	2.00	14056	0.062	18740	4	25	71114	1081	1.3	47	6.83	29.2
NAK11610	104.00	106.00	2.00	14057	0.047	41065	4	13	87516	326	1.6	45	8.64	29
NAK11610	106.00	108.00	2.00	14058	0.06	37531	4	15	93389	266	1.6	47	11.3	35.7
NAK11610	108.00	109.90	1.90	14059	0.297	27892	5	16	93934	539	2.6	51	14.4	53.6
NAK11610	109.90	112.90	3.00	14060	<0.005	74	14	8	639	1479	0.1	<1	0.12	0.7
NAK11610	112.90	114.00	1.10	14061	0.052	8382	5	31	75968	723	1.3	42	9.9	39.4
NAK11610	114.00	115.40	1.40	14062	0.084	15225	4	22	13000	502	2.1	55	16.9	83.2
NAK11610	115.40	116.50	1.10	14063	0.026	4350	8	9	45190	262	0.6	23	4.17	18.9
NAK11610	116.50	120.00	3.50	14064	0.036	3877	4	10	68559	273	0.7	30	4.8	25.8
NAK11610	120.00	122.00	2.00	14066	0.05	4213	4	12	82246	628	0.9	32	5.81	32.3
NAK11610	122.00	124.00	2.00	14067	0.065	5636	4	14	137000	164	1.1	52	7.02	43
NAK11610	124.00	126.00	2.00	14068	0.063	7919	5	15	126000	753	1.6	51	9.28	25
NAK11610	126.00	128.00	2.00	14069	0.046	3755	4	11	99925	447	0.9	48	6.19	22.2
NAK11610	128.00	130.00	2.00	14070	0.045	2525	4	11	135000	320	0.7	57	5.88	34.8
NAK11610	130.00	132.00	2.00	14071	0.051	3144	5	10	93164	387	0.9	46	5.25	28.7
NAK11610	132.00	134.00	2.00	14072	0.067	3413	5	16	92041	761	1	57	6.73	20.5
NAK11610	134.00	136.00	2.00	14073	0.042	986	5	7	64680	161	0.5	48	3.18	10.3
NAK11610	136.00	136.90	0.90	14074	0.077	4304	9	7	96290	431	1	65	7.7	14.6
NAK11610	136.90	140.50	3.60	14075	<0.005	98	20	<1	763	7886	0.1	<1	0.14	0.4
NAK11610	140.50	142.00	1.50	14077	0.039	1933	6	<1	90213	293	0.6	43	4.9	16.2
NAK11610	142.00	144.00	2.00	14078	0.038	4975	4	13	126000	453	1	41	12.6	20.8
NAK11610	144.00	146.00	2.00	14079	0.028	2565	4	7	96075	306	0.7	36	3.93	18.3
NAK11610	146.00	148.00	2.00	14080	0.059	1267	4	18	161000	212	0.9	67	5.88	23.2
NAK11610	148.00	150.00	2.00	14081	0.076	2901	6	11	92101	433	1.1	59	6.83	13.2
NAK11610	150.00	152.00	2.00	14082	0.074	2392	6	14	141000	183	1	69	9.73	11.6
NAK11610	152.00	154.00	2.00	14083	0.031	1228	8	6	70006	235	0.6	40	4.01	11
NAK11610	154.00	156.00	2.00	14084	0.05	881	8	12	118000	293	0.6	54	6.97	16.7

					Au1	Cu	Li	Pb	S	Zn	Ag	As	Bi	Mo
				UNITS	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
				DETECTION LIMIT	0.005	1	1	1	50	0.02	0.1	1	0.05	0.1
Hole ID	**From**	**To**	**Interval**	**Sample No**										
NAK11610	156.00	159.30	3.30	14085	0.024	459	6	5	68309	214	0.3	34	2.46	14.2
NAK11610	159.30	160.00	0.70	14086	<0.005	44	17	<1	816	1629	<0.1	2	0.08	0.7
NAK11610	160.00	162.00	2.00	14088	0.016	75	7	<1	47106	146	0.2	15	1.06	7.7
NAK11610	162.00	164.00	2.00	14089	0.008	130	8	<1	21792	150	0.2	5	0.39	3.5
NAK11610	164.00	166.00	2.00	14090	0.012	117	10	<1	19425	182	<0.1	<1	0.22	4
NAK11610	166.00	168.00	2.00	14091	<0.005	40	16	<1	21176	523	<0.1	5	0.16	3.5
NAK11610	168.00	170.00	2.00	14092	0.006	18	8	<1	41223	136	<0.1	4	0.48	3.7
NAK11610	170.00	172.00	2.00	14093	<0.005	5	8	<1	37882	298	<0.1	5	0.58	3.5
NAK11610	172.00	174.00	2.00	14094	0.032	1700	5	<1	55261	211	0.2	8	1.33	6.8
NAK11610	174.00	176.00	2.00	14095	0.049	5212	6	13	66571	249	0.6	11	1.92	7
NAK11610	176.00	178.00	2.00	14096	0.025	3986	7	10	73945	571	0.5	10	2.4	6.5
NAK11610	178.00	180.00	2.00	14097	<0.005	107	7	<1	44410	753	<0.1	5	0.34	3.8
NAK11610	180.00	182.00	2.00	14099	<0.005	35	10	<1	37528	389	<0.1	3	0.25	3.8
NAK11610	182.00	184.00	2.00	14100	0.006	14	11	<1	17154	327	<0.1	12	0.17	5.5
NAK11610	184.00	186.00	2.00	14101	0.007	5	5	<1	3352	489	<0.1	6	0.1	0.6
NAK11610	186.00	188.00	2.00	14102	<0.005	47	13	<1	441	586	<0.1	4	<0.05	0.7
NAK11610	188.00	190.50	2.50	14103	<0.005	30	8	<1	3405	347	<0.1	7	0.29	0.8
NAK11610	190.50	192.00	1.50	14104	<0.005	8	11	<1	7854	170	<0.1	1	0.13	3
NAK11610	192.00	194.00	2.00	14105	<0.005	132	11	<1	11080	229	<0.1	<1	0.21	4.1
NAK11610	194.00	196.00	2.00	14106	<0.005	39	11	<1	7193	206	<0.1	1	0.1	5.2
NAK11610	196.00	198.00	2.00	14107	<0.005	6	11	<1	3665	205	<0.1	<1	0.06	4.3
NAK11610	198.00	200.00	2.00	14108	<0.005	14	11	<1	7074	191	<0.1	<1	0.09	3.8
NAK11605	0.00	2.00	2.00	14137	<0.005	38	14	12	1557	111	<0.1	11	0.54	3.9
NAK11605	2.00	4.00	2.00	14138	0.007	104	7	9	1128	60	<0.1	13	0.2	3.2
NAK11605	4.00	6.00	2.00	14139	<0.005	57	7	23	421	141	<0.1	78	0.1	11.3
NAK11605	6.00	8.00	2.00	14140	<0.005	39	11	5	292	30	<0.1	15	0.22	4.5
NAK11605	8.00	10.00	2.00	14141	<0.005	85	6	10	451	105	0.1	14	0.48	3.6
NAK11605	10.00	12.00	2.00	14142	0.014	39	3	<1	200	20	<0.1	10	0.28	8.7
NAK11605	12.00	14.00	2.00	14143	0.017	162	5	<1	543	36	0.2	13	0.21	9.3
NAK11605	14.00	16.00	2.00	14144	0.031	361	5	<1	482	6	0.1	11	0.53	7.9
NAK11605	16.00	18.00	2.00	14145	0.01	324	4	8	648	93	<0.1	7	0.13	3.8
NAK11605	18.00	20.00	2.00	14146	0.019	165	3	<1	9027	5	0.3	3	0.08	8.5
NAK11605	20.00	22.00	2.00	14148	0.013	210	7	<1	64580	13	0.2	4	0.06	8.9
NAK11605	22.00	24.00	2.00	14149	0.029	791	5	<1	49890	19	0.3	14	0.16	6.8
NAK11605	24.00	26.00	2.00	14150	0.007	464	3	8	1556	307	<0.1	11	0.16	1.9
NAK11605	26.00	28.00	2.00	14151	0.011	332	2	<1	1177	150	<0.1	7	0.08	1.6
NAK11605	28.00	30.00	2.00	14152	0.013	820	1	20	1400	182	<0.1	7	0.07	1
NAK11605	30.00	32.00	2.00	14153	0.007	230	3	12	612	86	<0.1	7	0.08	3.1
NAK11605	32.00	34.00	2.00	14154	0.008	474	4	<1	771	35	<0.1	12	0.08	9.2
NAK11605	34.00	36.00	2.00	14155	<0.005	354	3	<1	520	35	<0.1	3	<0.05	4.5
NAK11605	36.00	38.00	2.00	14156	0.035	667	3	<1	10535	10	1.5	5	1.51	6.9
NAK11605	38.00	40.10	2.10	14157	0.006	3716	4	13	4982	367	0.2	2	0.37	1.4
NAK11605	40.10	42.00	1.90	14159	0.026	376	6	6	29083	28	0.1	12	2.74	11
NAK11605	42.00	44.00	2.00	14160	0.077	179	5	6	9737	7	2.3	28	9.67	20.4

					Au1	Cu	Li	Pb	S	Zn	Ag	As	Bi	Mo
				UNITS	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
				DETECTION LIMIT	0.005	1	1	1	50	0.02	0.1	1	0.05	0.1
Hole ID	**From**	**To**	**Interval**	**Sample No**										
NAK11605	44.00	46.00	2.00	14161	0.079	29	6	<1	2154	11	2.7	19	3.78	12.1
NAK11605	46.00	48.00	2.00	14162	0.318	194	4	<1	1683	10	1.9	39	10.4	24.4
NAK11605	48.00	50.00	2.00	14163	0.636	335	4	<1	1205	7	0.8	21	3.57	7.6
NAK11605	50.00	52.00	2.00	14164	1.56	446	5	5	1623	54	16.1	17	15.3	9.6
NAK11605	52.00	54.00	2.00	14165	0.425	57	6	<1	297	9	17	9	9.02	8
NAK11605	54.00	56.00	2.00	14166	0.652	104	5	9	466	17	9.3	36	24.7	12.9
NAK11605	56.00	58.00	2.00	14167	0.149	247	5	<1	575	6	4.4	26	6.74	19.3
NAK11605	58.00	60.00	2.00	14168	0.524	678	6	6	948	9	20.9	28	13.5	14.7
NAK11605	60.00	62.00	2.00	14170	0.367	951	5	<1	4490	6	41	28	8.02	16.1
NAK11605	62.00	64.00	2.00	14171	0.122	2696	5	<1	47023	9	25.1	24	4.77	19.3
NAK11605	64.00	66.00	2.00	14172	0.084	14199	4	<1	66108	10	11	15	3.99	17.4
NAK11605	66.00	68.00	2.00	14173	0.6	8336	4	<1	48672	10	0.5	10	1.8	11.3
NAK11605	68.00	70.00	2.00	14174	0.108	5307	5	<1	66387	59	0.8	18	3.98	21.7
NAK11605	70.00	71.60	1.60	14175	0.058	1104	7	<1	54529	15	0.1	12	1.44	17.8
NAK11605	71.60	74.40	2.80	14176	0.009	977	12	5	2298	592	<0.1	4	0.08	2.1
NAK11605	74.40	76.40	2.00	14177	0.008	22	4	7	13904	97	<0.1	3	0.23	3.9
NAK11605	76.40	78.80	2.40	14178	0.064	2546	5	12	90802	408	0.2	23	2.25	20.7
NAK11605	78.80	80.00	1.20	14179	0.066	3087	9	16	38785	1641	0.2	15	2.38	13.3
NAK11605	80.00	82.00	2.00	14181	0.008	8	3	<1	1517	220	<0.1	4	0.08	0.6
NAK11605	82.00	84.00	2.00	14182	<0.005	10	5	7	313	382	<0.1	<1	<0.05	0.4
NAK11605	84.00	86.00	2.00	14183	<0.005	43	4	<1	264	302	<0.1	2	<0.05	0.3
NAK11605	86.00	88.00	2.00	14184	<0.005	13	4	<1	108	345	<0.1	4	<0.05	0.3
NAK11605	88.00	90.00	2.00	14185	<0.005	26	7	<1	110	755	<0.1	2	<0.05	0.5
NAK11605	90.00	91.90	1.90	14186	<0.005	111	4	<1	3776	388	<0.1	2	0.1	1.1
NAK11605	91.90	93.40	1.50	14187	0.071	217	8	5	32211	357	0.1	18	1.58	10
NAK11605	93.40	96.00	2.60	14188	0.068	482	4	6	45209	175	0.2	16	2.85	16.1
NAK11605	96.00	98.00	2.00	14189	0.074	931	4	<1	56037	387	0.2	17	1.29	17.2
NAK11605	98.00	100.00	2.00	14190	0.085	1237	4	6	52758	367	0.3	14	1.52	18.7
NAK11605	100.00	102.00	2.00	14192	0.147	177	4	<1	36463	160	0.3	15	1.06	11.7
NAK11605	102.00	103.40	1.40	14193	0.088	220	8	7	29589	799	<0.1	11	0.86	9.5
NAK11605	103.40	105.50	2.10	14194	0.096	362	6	<1	38960	257	0.2	13	1.05	18.5
NAK11605	105.50	108.00	2.50	14195	0.121	32	5	<1	43289	138	0.4	19	0.93	21.6
NAK11605	108.00	110.00	2.00	14196	0.071	204	5	<1	46765	216	0.3	16	1.08	21.7
NAK11605	110.00	112.00	2.00	14197	0.033	44	5	<1	26465	268	0.2	10	0.99	13.9
NAK11605	112.00	114.00	2.00	14198	0.006	2	6	<1	13981	166	<0.1	3	0.33	7.7
NAK11605	114.00	116.00	2.00	14199	<0.005	3	7	<1	9228	225	<0.1	4	0.19	7.7
NAK11605	116.00	118.00	2.00	14200	<0.005	22	6	<1	5490	179	<0.1	4	0.2	7.4
NAK11605	118.00	120.00	2.00	14201	0.009	119	6	<1	8999	227	0.1	4	0.17	5.5
NAK11605	120.00	122.00	2.00	14203	0.011	44	9	<1	22781	265	0.2	13	0.31	8.7
NAK11605	122.00	124.00	2.00	14204	<0.005	48	9	<1	2465	1293	<0.1	<1	<0.05	1.1
NAK11605	124.00	125.60	1.60	14205	<0.005	68	13	<1	1699	1615	<0.1	2	0.06	1.5
NAK11605	125.60	128.00	2.40	14206	0.019	1622	12	<1	31296	1076	0.2	16	1.01	11.9
NAK11605	128.00	130.00	2.00	14207	0.027	704	5	<1	45358	190	<0.1	10	1.56	11.6
NAK11605	130.00	132.00	2.00	14208	0.033	615	5	<1	36816	390	<0.1	9	0.92	10

					Au1	Cu	Li	Pb	S	Zn	Ag	As	Bi	Mo
				UNITS	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
				DETECTION LIMIT	0.005	1	1	1	50	0.02	0.1	1	0.05	0.1
Hole ID	**From**	**To**	**Interval**	**Sample No**										
NAK11605	132.00	134.00	2.00	14209	0.025	494	6	<1	38690	315	<0.1	17	1.59	6.1
NAK11605	134.00	136.00	2.00	14210	0.028	1381	6	<1	40796	640	0.1	8	1.29	7.1
NAK11605	136.00	138.00	2.00	14211	0.024	772	7	<1	37835	304	<0.1	7	1.28	7.9
NAK11605	138.00	140.00	2.00	14212	0.037	845	6	<1	48571	514	<0.1	9	1.31	9.3
NAK11605	140.00	142.00	2.00	14214	0.041	733	6	<1	39641	334	0.1	7	0.99	11.9
NAK11605	142.00	144.00	2.00	14215	0.031	278	7	11	78455	201	0.2	11	1.58	16.9
NAK11605	144.00	146.00	2.00	14216	0.086	6416	5	<1	56242	530	0.4	12	2.25	17.1
NAK11605	146.00	148.00	2.00	14217	0.156	12743	6	<1	75804	403	0.8	17	3.73	22.7
NAK11605	148.00	150.00	2.00	14218	0.056	1794	6	<1	53066	178	0.2	15	3.75	40.5
NAK11605	150.00	151.20	1.20	14219	0.12	4867	14	<1	52922	232	0.4	14	1.5	8.5
NAK11605	151.20	154.00	2.80	14220	<0.005	31	9	<1	491	500	<0.1	4	0.13	0.8
NAK11605	154.00	155.20	1.20	14221	0.086	284	8	<1	2140	378	<0.1	2	0.07	0.7
NAK11605	155.20	158.00	2.80	14222	0.035	1426	9	<1	50620	396	0.1	10	1.48	12
NAK11605	158.00	160.30	2.30	14223	0.032	1197	6	<1	59580	201	<0.1	13	3.15	13.9
NAK11605	160.30	162.00	1.70	14225	0.023	386	9	11	43828	899	<0.1	9	1.4	11.4
NAK11605	162.00	164.00	2.00	14226	0.033	300	6	8	52496	165	<0.1	10	1.83	12.9
NAK11605	164.00	166.00	2.00	14227	0.033	1617	6	15	48550	504	0.2	11	2.92	16.7
NAK11605	166.00	168.00	2.00	14228	0.049	3443	7	<1	36088	329	0.3	9	1.41	7.5
NAK11605	168.00	170.00	2.00	14229	0.052	2173	8	18	43442	550	0.2	12	1.61	10.2
NAK11605	170.00	172.00	2.00	14230	0.403	18810	7	34	62269	1244	1.7	14	4.15	9.8
NAK11605	172.00	174.00	2.00	14231	0.045	4492	7	45	43903	354	0.4	9	1.64	7.8
NAK11605	174.00	176.00	2.00	14232	0.043	3900	7	<1	48817	407	0.3	14	2.02	11.2
NAK11605	176.00	178.00	2.00	14233	1.91	39013	6	14	94166	889	4.5	17	39.4	11.6
NAK11605	178.00	180.00	2.00	14234	0.065	6558	8	10	40962	589	0.7	11	2.22	9.3
NAK11605	180.00	182.00	2.00	14236	0.041	1550	7	<1	48241	165	0.2	13	1.8	7.6
NAK11605	182.00	184.00	2.00	14237	0.082	3746	8	<1	44089	234	0.4	16	4.19	15
NAK11605	184.00	186.00	2.00	14238	0.347	21979	7	<1	52383	298	2.2	10	2.96	6
NAK11605	186.00	188.00	2.00	14239	0.049	3009	7	6	63729	369	0.4	34	5.6	22.2
NAK11605	188.00	190.00	2.00	14240	0.036	2380	8	<1	64366	246	0.3	23	3.9	30.7
NAK11605	190.00	192.00	2.00	14241	0.055	5173	10	<1	44073	372	0.5	20	4.14	13
NAK11605	192.00	194.00	2.00	14242	0.019	868	8	<1	35621	195	0.2	13	2.32	14.6
NAK11605	194.00	196.00	2.00	14243	0.018	3805	7	<1	52432	291	0.3	17	4.15	21.5
NAK11605	196.00	198.00	2.00	14244	0.021	343	6	<1	46387	308	0.1	20	2.26	14.7
NAK11605	198.00	200.20	2.20	14245	0.028	552	4	<1	26747	193	0.1	13	2.15	14.8
NAK11610A	194.00	196.00	2.00	14247	<0.005	79	9	<1	12499	208	<0.1	<1	0.06	3.7
NAK11610A	196.00	198.00	2.00	14248	<0.005	62	8	<1	11411	173	<0.1	1	0.12	2.7
NAK11610A	198.00	200.00	2.00	14249	0.011	429	6	<1	26714	127	<0.1	<1	0.19	3.8
NAK11610A	200.00	202.00	2.00	14250	0.007	311	7	<1	35602	121	<0.1	2	0.3	3.4
NAK11610A	202.00	204.00	2.00	14251	0.012	370	7	<1	44070	129	0.1	6	0.31	6.1
NAK11610A	204.00	206.00	2.00	14252	0.014	209	5	<1	40884	99	<0.1	4	0.46	3.3
NAK11610A	206.00	208.00	2.00	14253	0.015	578	5	<1	48763	136	0.1	2	0.54	4.1
NAK11610A	208.00	210.00	2.00	14254	0.015	3228	4	6	70933	325	0.3	3	1.22	4.6
NAK11610A	210.00	212.00	2.00	14255	0.024	747	5	<1	49987	93	0.2	2	0.78	4.4
NAK11610A	212.00	214.00	2.00	14256	0.007	1046	7	<1	25023	375	0.1	1	1.39	3.6

					Au1	Cu	Li	Pb	S	Zn	Ag	As	Bi	Mo
				UNITS	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
				DETECTION LIMIT	0.005	1	1	1	50	0.02	0.1	1	0.05	0.1
Hole ID	**From**	**To**	**Interval**	**Sample No**										
NAK11610A	214.00	216.00	2.00	14258	0.01	965	5	<1	44626	187	0.2	2	1.11	4.6
NAK11610A	216.00	218.00	2.00	14259	0.018	15	5	<1	59877	162	<0.1	3	0.94	5
NAK11610A	218.00	220.00	2.00	14260	0.012	13	6	<1	60174	255	<0.1	3	0.83	5
NAK11610A	220.00	222.00	2.00	14261	0.015	71	4	<1	61844	108	<0.1	5	0.64	4.1
NAK11610A	222.00	224.00	2.00	14262	<0.005	280	3	<1	42784	92	<0.1	3	0.44	2.6
NAK11610A	224.00	226.00	2.00	14263	0.011	345	2	<1	56129	62	0.1	5	1.03	4.3
NAK11610A	226.00	228.00	2.00	14264	0.036	99	2	10	99844	297	0.3	36	4.7	18.5
NAK11610A	228.00	231.00	3.00	14265	0.007	95	3	<1	45658	751	0.2	1	0.51	3.9
NAK11610A	231.00	232.70	1.70	14266	<0.005	4	6	<1	14238	1014	0.1	<1	0.17	1.4
NAK11610A	232.70	234.00	1.30	14267	0.019	38	4	<1	64097	878	0.1	5	1.03	5.3
NAK11610A	234.00	236.00	2.00	14269	0.011	37	3	<1	66115	2221	0.2	3	0.85	5.5
NAK11610A	236.00	238.00	2.00	14270	0.009	11	3	<1	84429	71	<0.1	6	1.01	7
NAK11610A	238.00	239.45	1.45	14271	0.014	119	4	<1	87041	133	0.2	9	1.2	7.4
NAK11610A	239.45	240.20	0.75	14272	<0.005	3	7	<1	4224	570	<0.1	1	0.45	0.2
NAK11610A	240.20	242.00	1.80	14273	0.022	126	4	<1	57450	387	0.2	8	1.33	6.9
NAK11610A	242.00	244.00	2.00	14274	0.011	364	3	<1	65245	186	0.1	8	0.84	4.1
NAK11610A	244.00	246.00	2.00	14275	0.024	62	1	<1	63909	43	<0.1	6	1	4.4
NAK11610A	246.00	248.00	2.00	14276	0.015	74	2	<1	78667	99	0.1	9	0.95	4.5
NAK11610A	248.00	250.00	2.00	14277	0.062	947	2	<1	90088	183	0.4	12	2.05	6.6
NAK11610A	250.00	252.00	2.00	14278	0.02	185	2	<1	73632	600	0.7	7	0.99	5.1
NAK11610A	252.00	254.00	2.00	14280	0.018	504	2	<1	52203	115	0.5	6	0.85	4.2
NAK11610A	254.00	256.00	2.00	14281	0.018	864	4	<1	62417	190	0.8	10	3.11	4.4
NAK11610A	256.00	258.00	2.00	14282	<0.005	41	9	<1	218	518	0.1	<1	<0.05	0.8
NAK11610A	258.00	260.00	2.00	14283	<0.005	61	8	<1	188	234	<0.1	2	<0.05	0.8
NAK11610A	260.00	262.00	2.00	14284	0.009	62	10	<1	472	540	<0.1	3	<0.05	0.5
NAK11610A	262.00	264.00	2.00	14285	<0.005	49	9	<1	63	816	0.1	<1	<0.05	0.4
NAK11610A	264.00	266.00	2.00	14286	0.008	177	4	<1	34443	841	<0.1	5	0.82	3.2
NAK11610A	266.00	268.00	2.00	14287	0.012	265	3	<1	58116	509	0.1	14	1.51	7
NAK11610A	268.00	270.00	2.00	14288	0.015	456	3	<1	51656	182	0.1	12	1.42	6.1
NAK11610A	270.00	272.00	2.00	14289	0.017	324	3	6	85108	313	0.1	15	2.32	7.4
NAK11610A	272.00	274.00	2.00	14292	0.014	1275	4	<1	92243	494	0.4	26	2.95	10.7
NAK11610A	274.00	276.00	2.00	14293	0.011	8370	4	<1	89591	454	0.7	17	12	8.9
NAK11610A	276.00	278.00	2.00	14294	0.009	366	3	<1	74851	142	0.1	13	1.62	9.3
NAK11610A	278.00	280.00	2.00	14295	<0.005	520	4	<1	54112	131	0.2	14	1.32	8.5
NAK11610A	280.00	281.80	1.80	14296	<0.005	365	4	<1	43946	132	0.1	11	1.41	6
NAK11606	0.00	2.00	2.00	14297	<0.005	50	15	11	2440	134	<0.1	15	0.47	5.9
NAK11606	2.00	4.00	2.00	14298	0.008	91	8	13	2030	63	0.1	17	0.28	5.5
NAK11606	4.00	6.00	2.00	14299	0.179	253	6	14	699	23	<0.1	39	2.53	8.6
NAK11606	6.00	8.00	2.00	14300	0.429	709	9	6	491	7	0.3	130	17.4	63.4
NAK11606	8.00	10.00	2.00	14301	0.854	1152	9	14	572	39	1	77	12.1	19.6
NAK11606	10.00	12.00	2.00	14302	0.257	1321	9	<1	245	26	0.5	13	26	23.4
NAK11606	12.00	14.00	2.00	14303	0.788	936	7	<1	273	13	0.5	14	9.73	15.3
NAK11606	14.00	16.00	2.00	14304	0.439	815	8	<1	239	12	0.7	20	7.52	16.7
NAK11606	16.00	18.00	2.00	14305	0.339	740	8	<1	266	10	0.5	18	18.9	18.1

					Au1	Cu	Li	Pb	S	Zn	Ag	As	Bi	Mo
				UNITS	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
				DETECTION LIMIT	0.005	1	1	1	50	0.02	0.1	1	0.05	0.1
Hole ID	**From**	**To**	**Interval**	**Sample No**										
NAK11606	18.00	20.00	2.00	14306	0.212	539	7	6	242	19	0.6	14	6.33	13
NAK11606	20.00	22.00	2.00	14308	0.41	775	8	<1	300	9	2.9	22	11.3	27.2
NAK11606	22.00	24.00	2.00	14309	0.1	861	6	11	321	52	0.4	16	3.72	16.5
NAK11606	24.00	26.00	2.00	14310	0.073	407	5	<1	305	18	0.1	15	5.47	25.7
NAK11606	26.00	28.00	2.00	14311	0.066	398	6	<1	356	15	0.2	11	3.2	11.1
NAK11606	28.00	30.00	2.00	14312	0.256	466	5	14	480	24	0.2	16	16.8	25.6
NAK11606	30.00	32.00	2.00	14313	0.077	246	6	<1	262	10	0.2	8	9.28	22.2
NAK11606	32.00	34.00	2.00	14314	0.064	106	6	<1	152	8	0.1	8	2.8	13.3
NAK11606	34.00	36.00	2.00	14315	0.11	258	6	<1	362	7	<0.1	9	2.82	10.4
NAK11606	36.00	38.00	2.00	14316	0.13	368	6	6	515	9	0.3	11	3.57	15.9
NAK11606	38.00	40.00	2.00	14317	0.13	305	7	8	574	10	2.4	15	10.3	20.7
NAK11606	40.00	42.00	2.00	14319	0.223	325	7	<1	445	6	1.3	23	12.7	25.4
NAK11606	42.00	44.00	2.00	14320	0.242	231	7	<1	366	6	1	14	6.51	11.6
NAK11606	44.00	46.00	2.00	14321	0.135	232	6	<1	363	6	0.4	16	6.77	21.3
NAK11606	46.00	48.00	2.00	14322	0.111	339	7	<1	412	7	0.8	16	7.08	27.4
NAK11606	48.00	50.00	2.00	14323	0.12	442	8	31	368	4	0.4	14	17.7	17.1
NAK11606	50.00	52.00	2.00	14324	0.076	227	7	<1	165	5	0.5	11	7.72	11.6
NAK11606	52.00	54.00	2.00	14325	0.261	354	7	<1	273	5	0.9	21	13.3	15.9
NAK11606	54.00	56.00	2.00	14326	0.134	348	8	<1	576	6	14.8	19	8.27	17.4
NAK11606	56.00	58.00	2.00	14327	0.146	9504	8	<1	14389	24	10.4	16	8.08	9.1
NAK11606	58.00	60.00	2.00	14328	0.09	7733	8	31	23601	20	8.6	15	10.3	12.2
NAK11606	60.00	62.00	2.00	14330	0.233	60710	7	<1	48363	49	1.5	24	8.87	15.3
NAK11606	62.00	64.00	2.00	14331	0.222	47393	8	21	56615	116	3.5	24	11.6	18.6
NAK11606	64.00	65.20	1.20	14332	0.108	30048	10	<1	20001	12	33.7	15	11.8	13
NAK11606	65.20	66.00	0.80	14333	<0.005	4222	2	98	8419	77	0.4	4	0.2	2.2
NAK11606	66.00	68.00	2.00	14334	<0.005	753	2	117	5578	122	<0.1	4	<0.05	5
NAK11606	68.00	70.00	2.00	14335	<0.005	294	2	<1	2415	144	<0.1	4	<0.05	1.2
NAK11606	70.00	72.00	2.00	14336	<0.005	631	2	6	1575	157	<0.1	7	0.07	0.6
NAK11606	72.00	74.00	2.00	14337	0.349	27036	9	20	22430	19	15.4	15	5.88	8.9
NAK11606	74.00	76.00	2.00	14338	0.309	18932	8	6	36735	31	10.1	16	4.99	10.8
NAK11606	76.00	78.00	2.00	14339	0.127	14371	6	<1	36926	24	2.9	15	7.51	10.1
NAK11606	78.00	80.00	2.00	14341	0.194	22017	6	<1	44989	26	2.6	14	4.94	8.8
NAK11606	80.00	82.00	2.00	14342	0.102	4557	6	9	20567	31	5.2	12	3.46	11.8
NAK11606	82.00	84.00	2.00	14343	0.549	23783	6	14	42384	83	5.9	15	8.71	14
NAK11606	84.00	86.00	2.00	14344	0.094	8411	7	13	36490	67	0.9	12	5.53	12.5
NAK11606	86.00	88.00	2.00	14345	0.096	3186	7	49	7155	286	11.9	14	6.01	14.1
NAK11606	88.00	90.00	2.00	14346	0.134	3417	6	56	17144	34	8.1	23	5.72	15.6
NAK11606	90.00	92.00	2.00	14347	0.122	15028	6	18	36421	157	4.8	20	8.09	16.5
NAK11606	92.00	94.00	2.00	14348	0.09	6120	5	35	7578	36	1.6	15	9.47	22.2
NAK11606	94.00	94.80	0.80	14349	0.1	19969	5	23	33158	56	1.9	17	6.91	23
NAK11606	94.80	96.00	1.20	14350	0.05	4738	17	<1	19514	379	0.6	11	1.42	3.3
NAK11606	96.00	98.00	2.00	14352	0.233	12105	8	40	49778	192	1.8	27	5.38	22.1
NAK11606	98.00	100.00	2.00	14353	0.317	8506	8	46	37156	178	1.7	27	6.62	12.6
NAK11606	100.00	102.00	2.00	14354	0.17	17130	7	22	49175	118	1.3	26	8.28	18.8

					Au1	Cu	Li	Pb	S	Zn	Ag	As	Bi	Mo
				UNITS	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
				DETECTION LIMIT	0.005	1	1	1	50	0.02	0.1	1	0.05	0.1
Hole ID	**From**	**To**	**Interval**	**Sample No**										
NAK11606	102.00	104.00	2.00	14355	0.093	19865	7	12	38592	163	2.2	11	2.72	11.6
NAK11606	104.00	106.00	2.00	14356	0.075	19246	6	11	40053	344	1.1	19	7.27	23.7
NAK11606	106.00	108.00	2.00	14357	0.24	24580	6	44	33366	327	4.3	18	8.57	14.1
NAK11606	108.00	110.00	2.00	14358	0.674	33977	6	18	29220	77	2.5	13	16.1	11
NAK11606	110.00	112.00	2.00	14359	0.195	16903	6	21	32726	94	1.9	14	9.71	14.6
NAK11606	112.00	114.00	2.00	14360	0.187	19790	5	27	36604	139	3.9	14	6.63	14.6
NAK11606	114.00	116.00	2.00	14361	0.177	97910	5	133	46487	440	12.7	10	32.5	10.8
NAK11606	116.00	118.00	2.00	14363	0.071	6552	7	48	29604	219	0.6	11	42	13.6
NAK11606	118.00	120.00	2.00	14364	0.05	3431	6	16	24428	319	0.4	15	3.01	14.3
NAK11606	120.00	122.00	2.00	14365	0.08	5392	7	11	46993	170	0.7	22	6.32	20.6
NAK11606	122.00	124.00	2.00	14366	0.058	4054	8	5	25803	106	0.5	18	2.74	14
NAK11606	124.00	126.00	2.00	14367	0.174	4261	7	14	38335	90	0.9	42	3.57	13.5
NAK11606	126.00	128.00	2.00	14368	0.211	4122	8	62	48422	193	1.5	49	3.81	19
NAK11606	128.00	130.00	2.00	14369	0.041	3026	9	9	39613	143	0.5	13	2.37	9.9
NAK11606	130.00	132.00	2.00	14370	0.039	2776	10	11	39881	141	0.4	10	3.09	12.1
NAK11606	132.00	134.00	2.00	14371	0.065	6131	9	16	38614	180	0.8	9	6.44	12.6
NAK11606	134.00	136.00	2.00	14372	0.026	4668	9	7	29126	134	0.5	6	4.09	11.5
NAK11606	136.00	138.00	2.00	14374	0.034	1909	9	<1	23609	129	0.3	8	2.42	9.8
NAK11606	138.00	140.60	2.60	14375	0.026	3729	9	7	40427	190	0.5	21	2.9	14.5
NAK11606	140.60	142.10	1.50	14376	<0.005	138	8	8	706	1115	<0.1	<1	0.06	0.9
NAK11606	142.10	144.00	1.90	14377	0.032	7147	10	9	36527	885	0.6	18	3.22	21.9
NAK11606	144.00	146.20	2.20	14378	0.038	4529	9	5	31222	497	0.4	8	3.47	13
NAK11606	146.20	147.70	1.50	14379	<0.005	20	13	5	138	3419	<0.1	<1	<0.05	0.4
NAK11606	147.70	150.00	2.30	14380	0.048	2866	13	10	24819	717	0.4	9	5.33	13.6
NAK11606	150.00	152.00	2.00	14381	0.043	3715	9	8	25897	325	0.4	10	3.43	14
NAK11606	152.00	154.00	2.00	14382	0.054	4282	9	<1	29787	431	0.6	8	11.4	12.9
NAK11606	154.00	156.00	2.00	14383	0.205	5103	10	7	35851	284	0.6	16	3.08	19.4
NAK11606	156.00	158.00	2.00	14385	0.197	6582	10	13	41905	503	0.8	14	4.54	26.1
NAK11606	158.00	160.00	2.00	14386	0.117	5680	11	11	38423	1058	0.7	29	3.17	17.8
NAK11606	160.00	161.60	1.60	14387	0.052	4736	10	8	36519	367	0.6	11	2.67	15.3
NAK11606	161.60	162.00	0.40	14388	0.016	253	8	7	3389	770	<0.1	3	0.24	1.1
NAK11606	162.00	164.00	2.00	14389	<0.005	24	5	<1	3585	1361	<0.1	2	0.06	0.2
NAK11606	164.00	166.00	2.00	14390	<0.005	15	3	<1	567	961	<0.1	<1	<0.05	<0.1
NAK11606	166.00	167.90	1.90	14391	<0.005	91	5	<1	1444	880	0.2	2	0.05	0.4
NAK11606	167.90	170.00	2.10	14392	0.035	1263	9	<1	10701	583	1.1	3	1.59	4.7
NAK11606	170.00	172.00	2.00	14393	0.167	12119	10	13	43081	314	2.1	18	16	20.2
NAK11606	172.00	174.00	2.00	14394	0.105	8308	10	15	49748	738	1.5	28	9.98	21.8
NAK11606	174.00	176.00	2.00	14396	0.079	6738	10	9	27865	547	1.3	11	4.19	14.3
NAK11606	176.00	178.00	2.00	14397	0.074	3936	9	10	34275	1037	0.7	13	3.64	18.5
NAK11606	178.00	180.00	2.00	14398	0.036	2003	11	7	23134	323	0.4	8	2.71	13.4
NAK11606	180.00	182.00	2.00	14399	0.04	3237	9	<1	29282	295	0.5	9	3.41	18.2
NAK11606	182.00	184.00	2.00	14400	0.136	7442	9	10	40287	300	1.2	13	13.4	20.6
NAK11606	184.00	186.00	2.00	14401	0.153	11093	9	7	36457	178	1.4	12	7.13	12.1
NAK11606	186.00	188.00	2.00	14402	0.155	6536	10	11	30222	247	1.1	12	6.06	13.5

					Au1	Cu	Li	Pb	S	Zn	Ag	As	Bi	Mo
				UNITS	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
				DETECTION LIMIT	0.005	1	1	1	50	0.02	0.1	1	0.05	0.1
Hole ID	**From**	**To**	**Interval**	**Sample No**										
NAK11606	188.00	190.00	2.00	14403	0.178	9119	10	15	41557	353	1.3	14	8.62	15.3
NAK11606	190.00	192.00	2.00	14404	0.083	3330	11	8	32410	221	0.6	13	3	15.1
NAK11606	192.00	194.00	2.00	14405	1.25	8252	10	28	33751	164	1.5	13	6.43	13.1
NAK11606	194.00	196.00	2.00	14407	0.221	5570	10	15	31458	259	0.8	11	4.11	15.2
NAK11606	196.00	198.00	2.00	14408	0.155	8176	10	15	27730	189	1.1	10	5.87	11.7
NAK11606	198.00	200.00	2.00	14409	0.107	2896	11	7	15933	174	0.5	7	4.23	11.6
NAK11606	200.00	202.00	2.00	14410	0.119	8871	9	11	29132	298	1	7	11.7	12
NAK11606	202.00	204.30	2.30	14411	0.394	15593	8	68	62161	317	2.5	21	26.5	31.8
NAK11606	204.30	206.00	1.70	14412	0.861	6706	12	13	25430	221	1	7	4.59	10.6
NAK11606	206.00	207.70	1.70	14413	2.5	22389	10	37	47659	388	3.7	15	26.2	11.4
NAK11606	207.70	208.60	0.90	14414	0.122	440	14	<1	1566	909	0.1	<1	0.23	1

Table 1 - Sample Assay and Intervals for NAK11605, NAK11606 and NAK11610(A)

Nakru 2016 Drill Hole Collar Locations					
Hole Number	Easting	Northing	RL	Accuracy	Notes
NAK11605	222143	9339064	912	+-3	AMG66 taken with handheld Garmin GPS
NAK11606	222140	9339180	900	+-3	AMG66 taken with handheld Garmin GPS
NAK11610	221930	9338960	897	+-3	AMG66 taken with handheld Garmin GPS
NAK11610A	221930	9338962	897	+-3	AMG66 taken with handheld Garmin GPS

Table 2 - Hole Collar Locations

Nakru Drilling 2016 Downhole Surveys			
Hole Number	Depth (m)	Azimuth (°mag)	Dip°
NAK11605	30	289.7	89.5
	60	287	89.6
	90	278.8	89.3
	120	285.8	88.9
	150	291.6	89.1
	180	289.4	89.2
	200	299.4	89
NAK11606	50	149.5	89.1
	100	153.6	89.1
	158	165.9	89.1
NAK11610A	30	186.4	88.9
	60	181.6	88.7
	90	181.4	88.9
	120	184.7	89.1
	150	202.4	88.8
	200	106.4	87.5
	250	102.6	87.1
	260	99.9	87

Table 3 - Downhole Surveys

The drill core samples are logged and sampled on site at Nakru, and then transported to ITS Laboratories in Lae for preparation and analysis. A smaller representative sample is then assayed for a suite of elements at the Intertek Laboratory in Townsville.

Coppermoly geologists have conducted rockchip and trench sampling at Nakru 1 and Nakru 2 prospects, and they are also updating the geological database.

On behalf of the Board.

Paul Schultz
Company Secretary
Coppermoly Ltd

About Coppermoly

Coppermoly's mineral exploration activities are focused entirely on the island of New Britain in PNG where it holds four exploration licences and an additional two under application. These licences cover copper, gold, silver, zinc, molybdenum and iron mineralisation. The four current tenements are Simuku, Nakru, Powell and Makmak (under application).

For more information, visit our website www.coppermoly.com.au.

Competent Person Statement

The information in this report that relates to exploration results is based on information prepared by Mr. Donald Macansh, who is an employee of Coppermoly Limited and a Fellow of the Australasian Institute of Geoscientists. Mr. Macansh has sufficient experience which is relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Macansh consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Drill core is logged and sampled on site • All drill samples have been dispatched for assay. • Drill core has been halved, logged and sampled at 2 metre intervals. • Samples will be prepared for assay by ITS Laboratories in Lae, PNG. • Some assays (base metals) will be done by ITS Laboratories in Townsville, Australia.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond core drilling, PQ and HQ
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Core recovery was >96%.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical*	• Logging is all done on site and includes geotechnical aspects such as RQDs etc.

Criteria	JORC Code explanation	Commentary
	studies. • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Systematic and detailed geological and structural logging will be completed at a later date on the half core now stored in the yard in Kimbe. • All core is photographed both wet and dry. Geologists are recording data related to lithology, weathering, alteration, mineralisation, veining and structure.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Diamond core samples taken as half core samples. • Most sample intervals are around 2m in length. • All samples will be dried, weighed, crushed, pulverised, split and assayed for the full suite of elements requested by the Company at Intertek Laboratories in Lae and Townsville.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• The quality of assay data and laboratory procedures is monitored by the Company. Standard and blank samples are inserted to monitor quality control. • The assay methods are industry standard for the precious and base metals of interest. • Blanks and Standards for base metals and gold, purchased from Geostats Pty Ltd in Western Australia and OREAS are included amongst the samples to be submitted to ITS. • ITS applies a rigorous Quality Management System.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Verification of sampling and assay procedures will is documented with the certified assay results.

Criteria	JORC Code explanation	Commentary
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• The collar coordinates of the three drill holes, were located using a hand held GPS, and have an accuracy of +-3m. • Down hole surveys are collected using a reflex electronic multishot downhole survey tool. All holes were collared at -90º.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Samples of half core for assaying were taken at ~2m intervals in all drill holes.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The holes were carefully positioned and drilled vertically to test the mineralised zone that had been identified by detailed geochemistry and geophysical measurements and interpretation.
Sample security	• *The measures taken to ensure sample security.*	• Sample bags are labelled and shrink wrapped on pallets before being loaded onto a barge in Kimbe for transportation to ITS laboratories in Lae. • The remaining half drill core is stored securely at the Company's exploration base in Kimbe in West New Britain.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Further details regarding audits or reviews of sampling techniques and data will be made when assays are available and announced.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental*	• The drilling program is focused upon a particular prospect within the Company's Nakru Exploration Licence (EL1043) which is currently held 72% Coppermoly Limited and 28% Barrick (PD) Australia Limited, a wholly owned subsidiary of Barrick Gold Corporation. An

Criteria	JORC Code explanation	Commentary
status	*settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	agreement is in place which entitles Coppermoly to reacquire 100% ownership by payment of $A4.5M, payable no later than the date that is 6 months after the commencement of commercial production on EL1043 or EL2379. • EL1043 is in good standing and subject to a current (routine) renewal application.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The Nakru licence has been explored by a number of companies, most recently Barrick under an exploration agreement with Coppermoly.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Nakru EL has characteristics of both VMS style and breccia style mineralization.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• The drill hole collar information is included in the announcement.
		• All holes were drilled vertically. Downhole surveys were taken at irregular intervals and are included in this report.
		• The drill hole collar location records Easting, Northing and RL on the AMG 66 grid.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• If applicable, data averaging and aggregation techniques and assumptions used for reporting results will be explained when needed.

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• This information will be made available when further assays are received and the geology and shape are assessed.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Location plans and sections along with the tabulated results and location information is included in this announcement
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• This information is included.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• This information is included.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• This information will be released once the complete set of data and assay results have been received and assessed.

Sections 3 to 5 are not applicable to the results reported.